

Bob Joondeph, Chair
Nancy J. Altman
Jagadeesh Gokhale
Kim Hildred

Claire Green, Staff Director



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Public Board Meeting Minutes

September 3, 2021¹

Location: Meeting held virtually

Time: 1:00 – 2:30 pm EST

Board Members: **Bob Joondeph**, Chair
Nancy Altman, Member
Jagadeesh Gokhale, Member
Kim Hildred, Member

Board Staff: **Claire Green**, Staff Director
Diane Brandt, Research Director
Bethel Dejene, Management Officer
Sunny Bick, Management Analyst
Cheri Cannon, General Counsel
Pamela Crawford, Senior Advisor
Conway Reinders, Lead Policy Analyst
Jenn Rigger, Senior Advisor
Omar Shalabi, Policy Analyst
Emma Tatem, Lead Policy Analyst

Assessing Social Security's Financial Outlook

1 – 2:30 pm On Tuesday, August 31, Social Security's Board of Trustees issued its annual report to Congress outlining the financial outlook for the Old-Age, Survivors, and Disability Insurance Trust Funds. The [2021 OASDI Trustees Report](#) is the first actuarial

¹ Board approved on 3/24/22.

projections to reflect the potential effects of the COVID pandemic. The report projects that the Social Security trust funds have enough incoming revenues and reserves to pay full benefits until 2034, after which incoming revenue will be sufficient to pay 78 percent of scheduled benefits.

On Friday, September 3, Social Security’s Chief Actuary briefed the Board on the actuarial projections of these programs in public session. Two independent experts – one from the American Enterprise Institute and one from the Economic Policy Institute – provided discussant remarks.

The video [is available here](#).

Participants

Stephen C. Goss, Chief Actuary, Social Security Administration

Monique Morrissey, Economist, Economic Policy Institute

Mark J. Warshawsky, Senior Fellow, American Enterprise Institute

Bob Joondeph, Chair, Social Security Advisory Board (*moderator*)

I certify the public meeting minutes’ accuracy for the Social Security Advisory Board’s September 3, 2021 meeting.



Bob Joondeph, Chair

March 24, 2022
Date