

Social Security Advisory Board
Minutes
Board Meeting
March 5, 2014

Location: 400 Virginia Avenue, S.W., Suite 625
Washington, D.C. 20024

Time: 9:00 a.m. – 3:45 p.m.

SSAB Members: Barbara Kennelly, Acting Chair
Bernadette Franks-Ongoy
Jagadeesh Gokhale
Dorcas Hardy

Presenters: **Jeffrey R. Brown**, Karnes Professor of Finance, University of Illinois at Urbana-Champaign, and former Social Security Advisory Board member
Scott Frey, Deputy Commissioner, Office of Legislative and Congressional Affairs, Social Security Administration
Stephen Goss, Chief Actuary, Social Security Administration

SSAB Staff: Claire Green, Staff Director
Jackie Chapin
Jeremy Elder
Joel Feinleib
Alec Moore
David Warner
Sarah Weaver
Lynn Fisher, Detailee
David Gamble, Detailee
Emery MacFarlane, Detailee
Randy Yiadom, Staff Intern
Mohammad Humza, Staff Intern

The March Board meeting featured three fact-finding sessions – one in the morning, and two in the afternoon. In the morning, Jeff Brown, former Board member and professor of finance at University of Illinois, joined the meeting by video teleconference. Mr. Brown discussed his views on various retirement security issues and proposals including lump sum delayed retirement credits, default provisions, universal pensions, and benefit restructuring.

In the afternoon, the Board met with Scott Frey, the Social Security Administration's (SSA) Deputy Commissioner for Legislative and Congressional Affairs. Mr. Frey provided an update to the

Board on SSA's current legislative agenda and other issues that SSA has been working on closely with members of Congress.

Later in the afternoon, the Board met with SSA's Chief Actuary Stephen Goss. Mr. Goss was invited to share some updates relating to recent Advisory Board data requests on the topic of Continuing Disability Reviews (CDRs).

The Board also met in executive session throughout the day to discuss current and planned projects as well as potential Board trips for 2014.

I certify that the minutes written for the March 5, 2014 meeting of the Social Security Advisory Board are correct.



Barbara B. Kennelly

Acting Chair
Social Security Advisory Board