

Questions for the Office of Chief Actuary for discussion during the October 1, 2010
meeting of the 2011 Technical Panel on Assumptions and Methods

Final version
Sept 27, 2010

- (1) How has OACT evaluated projection accuracy in the past? Did these evaluations result in any changes to the assumptions or methods used in making future projections? If so, please give some examples.
- (2) How did the passage of the Affordable Care Act affect the assumptions and methods in the 2010 Trustees report? Are you anticipating any further changes in assumptions and methods going forward? Please explain why or why not.
- (3) How does OACT project disability prevalence going forward? And why is disability prevalence projected to slow and ultimately level off?
- (4) How does OACT project short- and long-run labor force participation for the 62 and older population?
- (5) Previous technical panels have recommended simplifying the mortality projection model by dropping the separate projections by cause of death. What is the rationale for maintaining the current mortality projection model in light of these recommendations?
- (6) How does OACT incorporate the effects of trends in differential mortality by lifetime earnings into the benefit projections?